

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048

URL : <http://www.polychemltd.com>

EMAIL : polychemltd@kilachand.com

CIN : L24100MH1955PLC009663

Date: 22.08.2024

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code - 506605

Dear Sir/Ma'am,

Sub: Disclosure of Voting Results of Postal Ballot by remote e-voting as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report

This is further to our letter dated July 22, 2024 enclosing the copy of Postal Ballot Notice for seeking approval of the members for Appointment of Independent Director and Continuation of Directorship on the Board of Polychem Limited (the "Company").

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the Notice of Postal Ballot dated July 16, 2024. Remote e-voting process concluded at 5.00 p.m. (IST) yesterday.

Based on the report of the scrutinizer, we hereby inform you that both the resolutions as contained in the Notice of Postal Ballot is approved/ passed by the shareholders with requisite majority. The voting result is enclosed herewith as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

The voting results along with Scrutinizer's Report are also being uploaded on the website of the Company at www.polychemltd.com and National Services Depository Limited at www.evoting.nsdl.com, the agency providing e voting facility.

Please take the same on record.

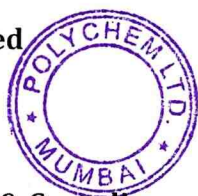
Yours faithfully,

For Polychem Limited


(Deepali Chauhan)

Company Secretary & Compliance Officer

Mem No. A38273



POLYCHEM LIMITED

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Details of the Voting Result by Postal Ballot process pursuant to Regulation 44(3) of Listing Regulations

Sr. No.	Particulars	Details
1	Date of the Notice of Postal Ballot	July 16, 2024
2	Total Number of shareholders as on record date	6259 as on cutoff date July 18, 2024
3	Resolution(s)	1. Appointment of Mr. Anand A. Dalal (DIN: 00353555) as Non-Executive Independent Director for the term of 5 years w.e.f. 1st August, 2024. 2. Continuation of Directorship of Mr. Yogesh S. Mathur (DIN 01059977) as Non - Executive Independent Director of the Company till his current tenure of appointment
4	Resolution Required	Special
5	Mode of Voting	Remote E-Voting
6	Remarks	Passed with requisite majority

RESOLUTION WISE DETAILS OF VOTING RESULTS ATTACHED

Dalal



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Voting results	
Record date	18-07-2024
Total number of shareholders on record date	6259
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Anand A. Dalal (DIN: 00353555) as Non-Executive Independent Director for the term of 5 years w.e.f. 1st August, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		210469	100.0000	210469	0	100.0000	0.0000
	Poll	210469	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	210469	210469	100.0000	210469	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12049	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12049	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		478	0.2633	464	14	97.0711	2.9289
	Poll	181527	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	181527	478	0.2633	464	14	97.0711	2.9289
Total		404045	210947	52.2088	210933	14	99.9934	0.0066
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Continuation of Directorship of Mr. Yogesh S. Mathur (DIN 01059977) as Non – Executive Independent Director of the Company till his current tenure of appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	210469	210469	100.0000	210469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		210469	210469	100.0000	210469	0	100.0000
Public-Institutions	E-Voting	12049	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		12049	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	181527	478	0.2633	464	14	97.0711	2.9289
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		181527	478	0.2633	464	14	97.0711
Total		404045	210947	52.2088	210933	14	99.9934	0.0066
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0






Ragini Chokshi & Co.
Company Secretaries

Tel. : 022-2283 1120
022-2283 1134

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 22/08/2024

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
POLYCHEM LIMITED
7 JAMSHEDJI TATA ROAD CHURCHGATE RECLAMATION,
MUMBAI, MAHARASHTRA,
INDIA- 400020.

Subject: Scrutinizer's Report on Postal Ballot voting in respect of Resolutions set out in the notice dated 16th July

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **POLYCHEM LIMITED** (the "Company") for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule-22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions as contained in the Notice dated 16th July 2024.

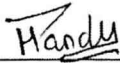
Special Resolutions.

1. Appointment of Mr. Anand .A. Dalal (DIN 00353555) as Non-Executive Independent Director of the Company.
2. Continuation of Directorship of Mr. Yogesh S. Mathur (DIN 01059977) as Non – Executive Independent Director of the Company.

I have scrutinized the e-voting and votes tendered therein;

Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Tuesday, 23rd July, 2024 at 9:00 a.m. (IST) and ended on Wednesday, 21st August 2024 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. In accordance with the MCA and SEBI Circulars, the Company has sent this Notice for Postal Ballot to the members in electronic form only. Physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to members for this Postal Ballot. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Monday, 22nd July, 2024 completed the dispatch of Notice of Postal Ballot electronically to all the members whose name appeared in the Register of Member/Beneficial owners as on Thursday, 18th July, 2024, the cut-off date.
- e. All e-voting confirmations received up to 05:00 p.m. (IST), on Wednesday August 21, 2024 the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, August 21, 2024, I have downloaded The e-voting Result/Report from the website of National Securities Depository Limited (NSDL) in the presence of two witnesses, Mr. Harsh Pandey and Ms. Jagruti Deshmukh, who are not in employment of the Company. They have signed below in confirmation of the e-Voting results being downloaded in their presence



Mr. Harsh Pandey



Ms. Jagruti Deshmukh

- g. I report the result of the Postal Ballot as under:-



SPECIAL BUSINESS :

Resolution No.1: Special Resolution:

To consider and approve the appointment of Mr. Anand A. Dalal (DIN 00353555) as Non-Executive Independent Director of the Company.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	94	210947	100
Less: Total no. of Invalid votes	0	0	0
Total no. of valid votes	94	210947	100
Total no. of Votes with Assent	91	210933	99.9933
Total no. of Votes with Dissent	3	14	0.0067

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	210947	100
Assented to Resolution	210933	99.9933
Dissented to Resolution	14	0.0067



Resolution No.2: Special Resolution:

To consider and approve the Continuation of Directorship of Mr. Yogesh .S.Mathur (DIN 01059977) as Non – Executive Independent Director of the Company.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	94	210947	100
Less: Total no. of Invalid votes	0	0	0
Total no. of valid votes	94	210947	100
Total no. of Votes with Assent	91	210933	99.9933
Total no. of Votes with Dissent	3	14	0.0067

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	210947	100
Assented to Resolution	210933	99.9933
Dissented to Resolution	14	0.0067



RESULTS:

The Resolutions stated above have been passed with requisite majority by the members of the company as per the provisions of the Companies Act, 2013.

The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorised Representative of the company considers, approves and signs the same, after which the same will be handed over (through email) to the Company Secretary for safe custody.

Thanking You,
Yours faithfully,

Date: 22.08.2024
Place: Mumbai

For Ragini Chokshi &Co.
(Practicing Company Secretaries)



Ragini Kamal Chokshi
Digitally signed by
Ragini Kamal Chokshi
Date: 2024.08.22
14:46:01 +05'30'

Ragini Chokshi
(Partner)
Membership No: 2390
CP NO.: 1436
UDIN: F002390F001020737

Countersigned
For **POLYCHEM LIMITED**

A handwritten signature in blue ink, appearing to be "S. Chokshi".



Company Secretary & Compliance Officer
Date: 22.08.2024
Place: Mumbai